



## **Biodiversity Offset Program**

### **Fee schedule for services from 01 July 2022**

Trust for Nature undertakes a range of commercial services to secure and trade offsets under Victorian legislation (*Planning & Environment Act 1987*) and Commonwealth legislation (*Environment Protection and Biodiversity Conservation Act 1999*), primarily through the development of new covenants to secure offset sites.

Trust for Nature is a Victorian Government statutory agency. In undertaking these services, we must meet strict and significant obligations for monitoring offset performance and meeting financial management controls. These are in addition to the resources required to complete the service or transaction.

The services provided through Trust for Nature's Biodiversity Offset Program are subject to full fee recovery. All resources required to provide the services must be reflected in the service fee. For a service such as a new covenant, this includes monitoring its performance in perpetuity and the establishment of a suitable endowment fund to cover Trust for Nature's costs of meeting this obligation. Fees are subject to annual review.

The Trust participates in the biodiversity offset market to provide opportunities to enhance the conservation of nature in Victoria. We appreciate the individuals and organisations that use our Biodiversity Offset Program services and your continued support will help us support this objective.

If you would like further information or wish to discuss the fee schedule, please contact the Trust for Nature Offset Team on (03) 8631 5888 or at [offsets@tfn.org.au](mailto:offsets@tfn.org.au).



## Fee Schedule: From 1 July 2022

### 1. New Covenants\*

Offset size	Pricing Tiers				
	5-19ha	20-39ha	40-59ha	60-99ha	100-300ha
Administration	\$11,214	\$11,827	\$12,440	\$13,666	\$14,892
Stewardship	\$23,394	\$27,550	\$31,707	\$38,139	\$44,572
<b>Total</b>	<b>\$34,608</b>	<b>\$39,377</b>	<b>\$44,147</b>	<b>\$51,805</b>	<b>\$59,464</b>

*\* A further \$3,240 fee per additional title is incurred for covenants across multiple titles*

### 2. Environmental Bond

Bond agreement	\$10,000	
External legal review	~\$2-4,000	<i>Actual fee charged as disbursement</i>

***All fees are exclusive of GST***