



## **Biodiversity Offset Program**

### **Fee schedule for services from 01 September 2023**

Trust for Nature undertakes a range of commercial services to secure and trade offsets under Victorian legislation (*Planning & Environment Act 1987*) and Commonwealth legislation (*Environment Protection and Biodiversity Conservation Act 1999*), primarily through the development of new covenants to secure offset sites.

Trust for Nature is a Victorian Government statutory agency. In undertaking these services, we must meet strict and significant obligations for monitoring offset performance and meeting financial management controls. These are in addition to the resources required to complete the service or transaction.

The services provided through Trust for Nature's Biodiversity Offset Program are subject to full fee recovery. For a new offset covenant, this includes:

- **Review** of preliminary materials and liaison with parties
- **Inspection** of a prospective covenant site and preparation of internal approvals
- **Implementation** of a Credit Trading Agreement between the Proponent and Landowner to meet the requirements of the Referral Authority.
- **Development** of the final Offset Covenant
- **Registration** of the Offset Covenant, securing the Landowner property to the standards of the Referral Authority
- **Monitoring and supporting** the Landowner in meeting the obligations of the Offset Covenant during the offset management period and in perpetuity.

Fees are subject to annual review.

The Trust participates in the biodiversity offset market to provide opportunities to enhance the conservation of nature in Victoria. We appreciate the individuals and organisations that use our Biodiversity Offset Program services and your continued support will help us support this objective.

If you would like further information or wish to discuss the fee schedule, please contact the Trust for Nature Offset Team on (03) 8631 5888 or at [offsets@tfn.org.au](mailto:offsets@tfn.org.au).



## Fee Schedule: From 1 September 2023

### 1. New Covenants\*

Offset size	Pricing Tiers				
	5-19ha	20-39ha	40-59ha	60-99ha	100-300ha
Administration	\$11,550	\$12,182	\$12,813	\$14,076	\$15,339
Stewardship	\$24,096	\$28,377	\$32,658	\$39,283	\$45,909
<b>Total</b>	<b>\$35,646</b>	<b>\$40,558</b>	<b>\$45,471</b>	<b>\$53,359</b>	<b>\$61,248</b>

*\* A further \$3,335 fee per additional title is incurred for covenants across multiple titles*

**All fees are exclusive of GST**